

Table of Contents

PART 1

How Does a Venture Capitalist Work and Why is Venture Capital Necessary in Modern Economies?

Chapter 1.....	3
An Introduction to the Investment in New Ventures	
Edmondo Tudini	
Chapter 2.....	27
A Broad Vision of the Investment Process in Venture Capital	
Renato Giovannini	
Chapter 3.....	53
Funding Processes	
Manuela Geranio	
Chapter 4.....	81
The Valuation of the Target Company	
Stefano Gatti	
Chapter 5.....	123
Specialties in Managing Closed-End Funds	
Gino Gandolfi	
Chapter 6.....	149
How Does a Venture Capital Work: Case 1 – Pino Ventures	
Sonia Deho' and Elserino Piol	
Chapter 7.....	179
How Does a Venture Capital Work: Case 2 – IntervalueNet	
Claudio Scardovi	

PART 2

Venture Capital in the Financial System, Market Trends in Europe and the Relations With Banks and Stock Exchanges

Chapter 1.....	191
The Special Role of the Venture Capital Industry	
Stefano Caselli and Daniela Ventrone	

Chapter 2.....225
Competitive Models of Corporate Banking and Venture Capital
Stefano Caselli

Chapter 3.....261
Opportunities in the Quotation of Private Equity Companies
Marina Maddaloni and Maria Pierdicchi

Chapter 4.....285
The Venture Capital Industry in Europe: Trends and Figures
Lucia Spotorno

PART 3

Venture Capital in Italy: Regulatory and Legal Issues

Chapter 1.....319
Regulations and Supervision: The Role of Central Bank
Anna Giuiusa

Chapter 2.....339
The Constitution of a Venture Capital Company
Vincenzo Capizzi

Chapter 3.....369
Legal Issues for Italian Venture Capital Investment Schemes
Enzo Schiavello and Jonathan de Lance Holmes

References.....407

List of Contributors.....419