

Table of contents

1	Introduction	1
	S.G. van der Lecq and O.W. Steenbeek	

Part 1. The concept of solidarity

2	Solidarities in collective pension schemes	13
	J.B. Kuné	
3	Solidarity: who cares?	33
	P.P.T. Jeurissen and F.B.M. Sanders	

Part 2. Quantifying solidarity

4	Operating costs of pension schemes	51
	J.A. Bikker and J. de Dreu	
5	Optimal risk-sharing in private and collective pension contracts	75
	C.G.E. Boender, A.L. Bovenberg, S. van Hoogdalem, and Th.E. Nijman	
6	Intergenerational value transfers within an industry-wide pension fund – a value-based ALM analysis	95
	R.P.M.M. Hoevenaars and E.H.M. Ponds	
7	Intergenerational solidarity in the uniform contribution and accrual system.....	119
	T.A.H. Boeijen, C. Jansen, C.E. Kortleve, and J.H. Tamerus	

8 Everyone gains, but some more than others..... 137
K. Aarssen and B.J. Kuipers

Part 3. Mandatory participation

9 Why mandatory retirement saving? 159
P.J.A. van Els, M.C.J. van Rooij, and M.E.J. Schuit

10 Mandatory participation for companies..... 187
P.H. Omtzigt

Part 4. Conclusion

11 Macroeconomic aspects of intergenerational solidarity..... 205
J.P.M. Bonenkamp, M.E.A.J. van de Ven, and
E.W.M.T. Westerhout

12 Summary and conclusions 227
S.G. van der Lecq and O.W. Steenbeek

About the authors..... 237

Subject Index..... 243