

Table of Contents

Table of Contents.....	IX
List of Figures.....	XIII
List of Tables.....	XV
List of Abbreviations and Symbols	XVII
1. Introduction	1
1.1. Object of Investigation	1
1.2. Proceeding and Structure of the Study	4
2. Concepts and Definitions.....	6
2.1. Firm Growth	6
2.1.1. Definition of Firm Growth	6
2.1.2. Dimensions of Firm Growth.....	7
2.1.2.1. Qualitative vs. quantitative Growth.....	7
2.1.2.2. Rate of Growth	8
2.1.2.3. Direction of Growth.....	8
2.1.2.4. Mode of Growth	10
2.1.2.5. Course of Growth and Continuity of Growth.....	11
2.1.2.6. Form of Growth.....	11
2.1.3. Measurement of Growth.....	12
2.1.4. Overview Research on Firm Growth.....	14
2.1.4.1. Models describing Firm Growth.....	15
2.1.4.2. Factors influencing Firm Growth	19
2.2. Firm Growth and Success.....	21
2.2.1. Definition of Success.....	21

2.2.2.	Conceptual Basis for Linkage between Firm Growth and Success.....	23
2.2.3.	Overview Existing Studies	24
2.2.3.1.	Rate of Growth and Success.....	25
2.2.3.2.	Direction of Growth and Success	26
2.2.3.3.	Mode of Growth and Success.....	27
2.2.3.4.	Continuity of Growth and Success	27
2.2.3.5.	Form of Growth and Success.....	28
2.3.	Diversification	29
2.3.1.	Definition of Diversification	29
2.3.2.	Diversification Types	30
2.3.3.	Reasons to Diversify.....	32
2.3.4.	Measurement of Diversification	35
2.3.5.	Overview Research on Diversification.....	46
2.3.5.1.	General Overview of Research on Diversification.....	46
2.3.5.2.	Overview of Research on Diversification and Success	50
2.3.5.3.	Cross-sectional vs. Dynamic Perspective on Diversification and Success.....	53
3.	Data and Sample.....	60
3.1.	Sample	60
3.2.	Possible Sample Bias.....	61
3.3.	Unit of Analysis and Data Collection.....	62
3.4.	Descriptive Statistics of Sample	64
4.	Expansion Path, Constraints to Firm Expansion and Firm Performance	67
4.1.	Expansion Path and Clustering as a Pattern of Firm Expansion	67
4.1.1.	Overview	67

4.1.2.	Theoretical Background	68
4.1.3.	Methodology.....	70
4.1.4.	Results	76
4.1.5.	Discussion.....	83
4.2.	Dynamic Perspective on Constraints to Firm Expansion and Firm Performance.....	88
4.2.1.	Overview	88
4.2.2.	Theoretical Background	89
4.2.2.1.	Dynamic Perspective on Constraints to Firm Expansion.....	90
4.2.2.2.	Dynamic Perspective on Constraints to Firm Performance.....	97
4.2.3.	Hypotheses.....	101
4.2.3.1.	Process Complexity and Rate of Expansion.....	103
4.2.3.2.	Status Complexity and Rate of Expansion	106
4.2.3.3.	Amount of Complexity and Performance.....	108
4.2.3.4.	Volatility of Complexity and Performance	110
4.2.4.	Methodology.....	113
4.2.4.1.	Variables.....	113
4.2.4.2.	Analysis	119
4.2.5.	Results	122
4.2.5.1.	Descriptive Statistics of Variables.....	122
4.2.5.2.	Test of Hypotheses	124
4.2.5.3.	Robustness of Results	133
4.2.6.	Discussion.....	146
4.2.6.1.	Process Complexity, Status Complexity and Firm Expansion ...	146

4.2.6.2.	Amount of Complexity, Volatility of Complexity and Performance	148
4.2.6.3.	Limitations.....	151
4.2.6.4.	Implications	154
5.	Conclusion.....	156
	Literature	159