

Principles of European Insurance Contract Law: A Model Optional Instrument

With a Postscript in Honour of
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edited by

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on behalf of the Project Group

Restatement of European Insurance Contract Law


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Preface

The PEICL provide the first fully developed model of an optional instrument, a “2nd Regime”, in European Contract Law. In particular, Articles 1:102 and 1:105 PEICL set out the option of the parties as well as the relationship of the PEICL to national law and general principles of contract law. While these provisions have been drafted with a view to insurance contract law, they can operate as a model for a general optional instrument at the same time. This volume presents the views and opinions of representatives of the political, business and academic arena on the suitability of the PEICL as a model for an optional European insurance contract law.

In addition, a postscript has been added in commemoration of the founding father of the Project Group “Restatement of European Insurance Contract Law”, the late Dr FRITZ REICHERT-FACILIDES, LL.M. (Ann Arbor), Professor Emeritus of the University of Innsbruck, Austria.

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